

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

NAME OF GOVERNMENT
ADDRESS

Orchard City Irrigation District
PO Box 330
Eckert, CO 81418

For the Year Ended
12/31/2018
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Denise Jackson
970-835-3168
dwatermail@gmail.com
970-872-3667

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

Pete Blair
CPA
Blair and Associates, P.C.
105 SE Frontier Avenue, Suite A, Cedaredge, CO 81413
970-856-7550
1/30/2019
Independent CPA

PREPARER (SIGNATURE REQUIRED)

Calvin M. CPA

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

☐

☒

If Yes, date filed:

P

RECEIVED
April 2, 2019
Office of the State Auditor

R

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	Fund*	Fund*	Description	Fund*		Fund*
Assets				Assets			
1-1	Cash & Cash Equivalents	\$	- \$	Cash & Cash Equivalents	\$	72,198 \$	
1-2	Investments	\$	- \$	Investments	\$	- \$	
1-3	Receivables	\$	- \$	Receivables	\$	1,091 \$	
1-4	Due from Other Entities or Funds	\$	- \$	Due from Other Entities or Funds	\$	- \$	
	All Other Assets [specify...]			Other Current Assets	\$	- \$	
1-5		\$	- \$				
1-6		\$	- \$	Total Current Assets	\$	73,289 \$	
1-7		\$	- \$	Capital Assets, net (from Part 6-4)	\$	- \$	
1-8		\$	- \$	Other Long Term Assets [specify...]	\$	- \$	
1-9		\$	- \$		\$	- \$	
1-10		\$	- \$		\$	- \$	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	- \$	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	73,289 \$	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	- \$	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	- \$	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	- \$	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	73,289 \$	
Liabilities				Liabilities			
1-14	Accounts Payable	\$	- \$	Accounts Payable	\$	- \$	
1-15	Accrued Payroll and Related Liabilities	\$	- \$	Accrued Payroll and Related Liabilities	\$	- \$	
1-16	Accrued Interest Payable	\$	- \$	Accrued Interest Payable	\$	- \$	
1-17	Due to Other Entities or Funds	\$	- \$	Due to Other Entities or Funds	\$	- \$	
1-18	All Other Current Liabilities	\$	- \$	All Other Current Liabilities	\$	- \$	
1-19	TOTAL CURRENT LIABILITIES	\$	- \$	TOTAL CURRENT LIABILITIES	\$	- \$	
1-20	All Other Liabilities [specify...]	\$	- \$	Proprietary Debt Outstanding (from Part 4-4)	\$	14,919 \$	
1-21		\$	- \$	Other Liabilities [specify...]:	\$	- \$	
1-22		\$	- \$		\$	- \$	
1-23		\$	- \$		\$	- \$	
1-24		\$	- \$		\$	- \$	
1-25		\$	- \$		\$	- \$	
1-26		\$	- \$		\$	- \$	
1-27		\$	- \$		\$	- \$	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$	- \$	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$	14,919 \$	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	- \$	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	- \$	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$	- \$	Net Investment in Capital Assets	\$	- \$	
1-31	Nonspendable Inventory	\$	- \$				
1-32	Restricted [specify...]	\$	- \$	Emergency Reserves	\$	- \$	
1-33	Committed [specify...]	\$	- \$	Other Designations/Reserves	\$	- \$	
1-34	Assigned [specify...]	\$	- \$	Restricted	\$	- \$	
1-35	Unassigned:	\$	- \$	Undesignated/Unreserved/Unrestricted	\$	58,370 \$	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$	- \$	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$	58,370 \$	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$	- \$	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$	73,289 \$	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	Fund*	Fund*	Description	Fund*	Fund*		
Tax Revenue				Tax Revenue				
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -		
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -		
2-5		\$ -	\$ -	Water Assessments	\$ 118,541	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 118,541	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 21	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -		
2-23		\$ -	\$ -	Miscellaneous	\$ 792	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 119,354	\$ -		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -		
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -		
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 119,354	\$ -		

GRAND TOTALS

119,354

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
Line #	Description	Fund*	Fund*	Description	Fund*		Fund*
Expenditures				Expenditures			
3-1	General Government	\$	-	General Operating & Administrative	\$	6,912	
3-2	Judicial	\$	-	Salaries	\$	53,662	
3-3	Law Enforcement	\$	-	Payroll Taxes	\$	11,351	
3-4	Fire	\$	-	Contract Services	\$	-	
3-5	Highways & Streets	\$	-	Employee Benefits	\$	-	
3-6	Solid Waste	\$	-	Insurance	\$	9,679	
3-7	Contributions to Fire & Police Pension Assoc.	\$	-	Accounting and Legal Fees	\$	300	
3-8	Health	\$	-	Repair and Maintenance	\$	59,391	
3-9	Culture and Recreation	\$	-	Supplies	\$	-	
3-10	Transfers to other districts	\$	-	Utilities	\$	1,073	
3-11	Other [specify...]:	\$	-	Contributions to Fire & Police Pension Assoc.	\$	-	
3-12		\$	-	Other [specify...]	\$	-	
3-13		\$	-		\$	-	
3-14	Capital Outlay	\$	-	Capital Outlay	\$	-	
	Debt Service			Debt Service			
3-15	Principal	\$	-	Principal	\$	3,977	
3-16	Interest	\$	-	Interest	\$	472	
3-17	Bond Issuance Costs	\$	-	Bond Issuance Costs	\$	-	
3-18	Developer Principal Repayments	\$	-	Developer Principal Repayments	\$	-	
3-19	Developer Interest Repayments	\$	-	Developer Interest Repayments	\$	-	
3-20	All Other [specify...]:	\$	-	All Other [specify...]:	\$	-	
3-21		\$	-		\$	-	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$	-	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$	146,817	
3-23	Interfund Transfers (In)	\$	-	Net Interfund Transfers (In) Out	\$	-	
3-24	Interfund Transfers Out	\$	-	Other [specify...][enter negative for expense]	\$	-	
3-25	Other Expenditures (Revenues):	\$	-	Depreciation	\$	-	
3-26		\$	-	Other Financing Sources (Uses) (from line 2-28)	\$	-	
3-27		\$	-	Capital Outlay (from line 3-14)	\$	-	
3-28		\$	-	Debt Principal (from line 3-15, 3-18)	\$	3,977	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$	-	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$	3,977	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$	-	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$	(23,486)	
3-31	Fund Balance, January 1 from December 31 prior year report	\$	-	Net Position, January 1 from December 31 prior year report	\$	80,936	
3-32	Prior Period Adjustment (MUST explain)	\$	-	Prior Period Adjustment (MUST explain)	\$	920	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$	-	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$	58,370	

GRAND TOTAL
\$ 146,817

Beginning balance of long term debt was incorrect.

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- 4-1 Does the entity have outstanding debt? YES ☒ NO ☐
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES ☒ NO ☐
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES ☒ NO ☐

Please use this space to provide any explanations or comments:

- 4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 18,896	\$ -	\$ 3,977	\$ 14,919
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 18,896	\$ -	\$ 3,977	\$ 14,919

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- 4-5 Does the entity have any authorized, but unissued, debt? YES ☐ NO ☒
 If yes: How much? \$ -
 Date the debt was authorized: _____
- 4-6 Does the entity intend to issue debt within the next calendar year? YES ☐ NO ☒
 If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES ☐ NO ☒
 If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES ☐ NO ☒
 If yes: What is being leased? _____
 What is the original date of the lease? _____
 Number of years of lease? _____
 Is the lease subject to annual appropriation? YES ☐ NO ☒
 What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 72,198	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS		\$ 72,198

Investments (if investment is a mutual fund, please list underlying investments):

5-3		\$ -	
		\$ -	
		\$ -	
		\$ -	
	TOTAL INVESTMENTS		\$ -
	TOTAL CASH AND INVESTMENTS		\$ 72,198

Please answer the following question by marking in the appropriate box

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES ☐ NO ☐ N/A ☒
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES ☒ NO ☐ N/A ☐

Please use this space to provide any explanations or comments:

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? ☐ YES ☒ NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: ☐ YES ☒ NO

No capital assets to inventory.

6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? ☐ YES ☒ NO
- 7-2 Does the entity have a volunteer firemen's pension plan? ☐ YES ☒ NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

YES	NO	N/A
☒	☐	☐
☒	☐	☐

Please use this space to provide any explanations or comments:

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures
General Fund	\$ 119,776
Debt Service Fund	\$ 5,000
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the

YES	NO
☐	☐

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

- 10-1 Is this application for a newly formed governmental entity?

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?

If Yes: NEW name

PRIOR name

- 10-3 Is the entity a metropolitan district?

- 10-4 Please indicate what services the entity provides:

- 10-5 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy?

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	0.000
Total mills	0.000

YES	NO
☐	☒
☐	☒
☐	☒
☐	☒
☐	☒

Please use this space to provide any explanations or comments:

Please use this space to provide any additional explanations or comments not previously included:

9

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

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☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
1	Richard Kiekpatrick	Signed: <u>Richard Kiekpatrick</u> Date: <u>3/4/2019</u> My term Expires: <u>2020</u>
2	Bert Sibley	Signed: <u>Bert Sibley</u> Date: <u>3-4-19</u> My term Expires: <u>2020</u>
3	Niles Riese	Signed: <u>Niles Riese</u> Date: <u>3-22-19</u> My term Expires: <u>2021</u>
4	Harold Jeffrey Wick	Signed: <u>Harold Jeffrey Wick</u> Date: <u>3-29-19</u> My term Expires: <u>2020</u>
5	Marsha Thomas	Signed: <u>Marsha Thomas</u> Date: <u>3/29/2019</u> My term Expires: <u>2021</u>
6		Signed: _____ Date: _____ My term Expires: _____
7		Signed: _____ Date: _____ My term Expires: _____

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required, the wording may be used as a basis for your own local government document, if needed, however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE (name of government), STATE OF COLORADO.

WHEREAS, the (governing body) of (name of government) wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government whose neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1) WHEREAS, neither revenue nor expenditures for (name of government) exceeded \$100,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual), a person skilled in governmental accounting; and

OR

(2) WHEREAS, neither revenues nor expenditures for (name of government) exceeded \$750,000 for Year 20XX; and

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual or firm), an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE be it resolved/ordained by the (governing body) of the (name of government) that the application for exemption from audit for (name of government) for the year ended _____, 20XX, has been personally reviewed and is hereby approved by a majority of the (governing body) of the (name of government); that those members of the (governing body) who signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the (name of government) for the year ended _____, 20XX.

ADOPTED THIS ____ day of _____, A.D. 20XX.

Mayor/President/Chairman, etc.

ATTEST:

Town Clerk, Secretary, etc.

Type or Print Names of
Members of Governing Body

Date
Term
Begins

Signature



COLORADO
Colorado Water
Conservation Board

Department of Natural Resources

1313 Sherman Street, Room 718
Denver, CO 80203
P 303.866.3441 F 303.866.4474

April 05, 2018

Mr. Scot Buhrdorf, Secretary
City of Orchard City Irrigation District
P. O. Box 330
Eckert, CO 81418-0330

Subject: Loan Contract No. C150169

Dear Mr. Buhrdorf:

Thank you for your payment in the amount of \$4,449.15 on 4/3/2018 for the above loan contract, which was distributed as follows:

Loan Contract No.	Payment Due Date	Amount Paid	Principal	Interest	Balance
C150169	05/01/2018	\$4,449.15	\$3,976.76	\$472.39	\$14,918.99

Please refer to your loan contract insurance provisions and provide a Certificate of Liability Insurance at the time of its renewal as applicable.

Should you have any questions, please contact me at Telephone No. (303) 866-3441, ext. 3205 or email at steve.biondo@state.co.us.

Very truly yours,

S. S. Biondo
Finance Manager
Finance Section



COLORADO WATER CONSERVATION BOARD

LOAN REPAYMENT SCHEDULE

Borrower	Orchard City Irrigation District	RE2016-153
Loan Contract Number	C150169	
Principal	\$93,122.00	
Interest Rate	2.50%	
Frequency	Annual	
Term (In Years)	30	
First Payment Due	May 1, 2006	
Payment Amount	\$4,449.15	

Loan Payment No.	Annual Payment Due Date	Annual Payment Amount	Principal	Interest	Principal BALANCE
Prepay	1-May-05	\$17,609.52	\$ 17,609.52	\$ -	\$ 93,122.00
1	1-May-06	\$4,449.15	\$ 2,561.34	\$ 1,887.81	\$ 75,512.48
2	1-May-07	\$4,449.15	\$ 2,625.37	\$ 1,823.78	\$ 72,951.14
3	1-May-08	\$4,449.15	\$ 2,691.01	\$ 1,758.14	\$ 70,325.77
4	1-May-09	\$4,449.15	\$ 2,758.28	\$ 1,690.87	\$ 67,634.76
5	1-May-10	\$4,449.15	\$ 2,827.24	\$ 1,621.91	\$ 64,876.48
6	1-May-11	\$4,449.15	\$ 2,897.92	\$ 1,551.23	\$ 62,049.24
7	1-May-12	\$4,449.15	\$ 2,970.37	\$ 1,478.78	\$ 59,151.32
8	1-May-13	\$9,449.15	\$ 8,044.63	\$ 1,404.52	\$ 56,180.95
9	1-May-14	\$9,449.15	\$ 8,245.74	\$ 1,203.41	\$ 48,136.32
10	1-May-15	\$9,449.15	\$ 8,451.89	\$ 997.26	\$ 39,890.58
11	1-May-16	\$9,449.15	\$ 8,663.18	\$ 785.97	\$ 31,438.69
12	1-May-17	\$4,449.15	\$ 3,879.76	\$ 569.39	\$ 22,775.51
13	1-May-18	\$4,449.15	\$ 3,976.76	\$ 472.39	\$ 18,895.75
14	1-May-19	\$4,449.15	\$ 4,076.18	\$ 372.97	\$ 14,918.99 ←
15	1-May-20	\$4,449.15	\$ 4,178.08	\$ 271.07	\$ 10,842.81
16	1-May-21	\$4,449.15	\$ 4,282.53	\$ 166.62	\$ 6,664.73
17	1-May-22	\$2,441.76	\$ 2,382.20	\$ 59.56	\$ 2,382.20
18	1-May-23	\$0.00	\$ -	\$ -	\$ -
19	1-May-24	\$0.00	\$ -	\$ -	\$ -
20	1-May-25	\$0.00	\$ -	\$ -	\$ -
21	1-May-26	\$0.00	\$ -	\$ -	\$ -
22	1-May-27	\$0.00	\$ -	\$ -	\$ -
23	1-May-28	\$0.00	\$ -	\$ -	\$ -

TOTALS	\$93,628.16	\$75,512.48	\$18,115.68	\$0.00
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